



JOHN NAIMO
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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TO: Supervisor Hilda L. Solis, Chair
Supervisor Mark Ridley-Thomas
Supervisor Sheila Kuehl
Supervisor Don Knabe
Supervisor Michael D. Antonovich

FROM: John Naimo
Auditor-Controller

SUBJECT: **ADJUSTMENTS TO EMPLOYEE RETIREMENT CONTRIBUTION RATES**

On June 8, 2016, the Board of Supervisors approved new retirement contribution rates effective July 1, 2016 for employees in the Public Employees' Pension Reform Act (PEPRA) General Plan G and PEPRA Safety Plan C. There is no impact to employees in the contributory General Retirement Plans A, B, C, and D; Safety Plans A and B; or non-contributory Plan E. The new rates are based on LACERA's June 30, 2015 actuarial valuation.

Beginning with the July 29, 2016 payday, employees will see fluctuations in their retirement contribution rate based on the chart below (Note: Same rate for all entry ages):

Retirement Plan	Rates Effective July 1, 2015	Rates Effective July 1, 2016
General Members – Retirement Plan G	7.62%	7.58% (-.04%)
Safety Members – Retirement Plan C	13.42%	13.44% (+.02%)

If you have any questions please call me, or your staff may contact Gregg Iverson, Division Chief, at (213) 974-8401.

JN:RAD:GI:JY

c: Department Heads
Chief Deputies